

**ANGLO SKILLS COLLEGE LIMITED  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MARCH 2019 TO 31 JANUARY 2020**

**Anglo Skills College Limited**  
**Director's Report and Unaudited Financial Statements**  
**For the Period 1 March 2019 to 31 January 2020**

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**Anglo Skills College Limited**  
**Company Information**  
**For the Period 1 March 2019 to 31 January 2020**

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<b>Director</b>	Mr Farooq Mir
<b>Company Number</b>	05369699
<b>Registered Office</b>	The Hub, 40 Friar Lane Nottingham Nottinghamshire NG1 6DQ

**Anglo Skills College Limited**  
**Profit and Loss Account**  
**For the Period 1 March 2019 to 31 January 2020**

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	<b>31 January 2020</b>	<b>28 February 2019</b>
<b>Notes</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	134,975	82,146
Cost of sales	(37,811)	(23,052)
	97,164	59,094
<b>GROSS PROFIT</b>		
Administrative expenses	(55,128)	(47,446)
	42,036	11,648
<b>OPERATING PROFIT</b>		
Interest payable and similar charges	(207)	(504)
	41,829	11,144
<b>PROFIT BEFORE TAXATION</b>		
Tax on Profit	(4,567)	-
	37,262	11,144
<b>PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL PERIOD</b>	37,262	11,144

The notes on pages 5 to 8 form part of these financial statements.

**Anglo Skills College Limited**  
**Balance Sheet**  
**As at 31 January 2020**

	Notes	31 January 2020		28 February 2019	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		7,273		379
			<u>7,273</u>		<u>379</u>
<b>CURRENT ASSETS</b>					
Debtors	3	33,780		10,057	
Cash at bank and in hand		27,409		6,327	
			<u>61,189</u>		<u>16,384</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	4	(23,828)		(7,910)	
			<u>37,361</u>		<u>8,474</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>37,361</u>		<u>8,474</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>44,634</u>		<u>8,853</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	5		-		(1,481)
			<u>44,634</u>		<u>7,372</u>
<b>NET ASSETS</b>			<u>44,634</u>		<u>7,372</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		29,100		29,100
Profit and Loss Account			15,534		(21,728)
			<u>44,634</u>		<u>7,372</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>44,634</u>		<u>7,372</u>

The notes on pages 5 to 8 form part of these financial statements.

**Anglo Skills College Limited**  
**Notes to the Financial Statements**  
**For the Period 1 March 2019 to 31 January 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

**Anglo Skills College Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 March 2019 to 31 January 2020**

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**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Anglo Skills College Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 March 2019 to 31 January 2020**

**2. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 March 2019	24,779	-	24,779
Additions	-	10,855	10,855
As at 31 January 2020	<u>24,779</u>	<u>10,855</u>	<u>35,634</u>
<b>Depreciation</b>			
As at 1 March 2019	24,400	-	24,400
Provided during the period	379	3,582	3,961
As at 31 January 2020	<u>24,779</u>	<u>3,582</u>	<u>28,361</u>
<b>Net Book Value</b>			
As at 31 January 2020	<u>-</u>	<u>7,273</u>	<u>7,273</u>
As at 1 March 2019	<u>379</u>	<u>-</u>	<u>379</u>

**3. Debtors**

	<b>31 January 2020</b>	<b>28 February 2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	33,780	830
Other debtors	-	9,227
	<u>33,780</u>	<u>10,057</u>



**Anglo Skills College Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 March 2019 to 31 January 2020**

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**4. Creditors: Amounts Falling Due Within One Year**

	<b>31 January 2020</b>	<b>28 February 2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	16,715	442
Bank loans and overdrafts	434	1,955
Corporation tax	4,567	-
Other taxes and social security	211	149
Other creditors	600	1,989
Accruals and deferred income	-	2,890
Director's loan account	1,301	485
	<u>23,828</u>	<u>7,910</u>

**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>31 January 2020</b>	<b>28 February 2019</b>
	<b>£</b>	<b>£</b>
Bank loans	-	1,481
	<u>-</u>	<u>1,481</u>

**6. Share Capital**

	<b>31 January 2020</b>	<b>28 February 2019</b>
Allotted, Called up and fully paid	29,100	29,100
	<u>29,100</u>	<u>29,100</u>

**7. General Information**

Anglo Skills College Limited is a private company, limited by shares, incorporated in , registered number 05369699. The registered office is The Hub, 40 Friar Lane, Nottingham, Nottinghamshire, NG1 6DQ.

**Anglo Skills College Limited**  
**Trading Profit and Loss Account**  
**For the Period 1 March 2019 to 31 January 2020**

	31 January 2020		28 February 2019	
	£	£	£	£
<b>TURNOVER</b>				
Sales		134,975		82,146
<b>COST OF SALES</b>				
Visiting Lecturer's Fee	16,417		11,320	
Commissions payable	21,394		11,732	
		(37,811)		(23,052)
<b>GROSS PROFIT</b>		97,164		59,094
<b>Administrative Expenses</b>				
Directors' salaries	10,700		8,100	
Wages and salaries	4,647		5,347	
Staff welfare	2,775		-	
Travel expenses	2,881		1,557	
Rent	15,611		18,272	
Repairs and maintenance	-		115	
Hire and leasing of computer and other equipment	386		-	
Computer software, consumables and maintenance	2,560		2,173	
Insurance	786		1,646	
Printing, postage and stationery	1,238		1,309	
Training seminars and workshops	4,374		-	
Telecommunications and data costs	864		1,607	
Accountancy fees	943		817	
Legal fees	2,869		5,315	
Subscriptions	172		-	
Bank charges	211		210	
Charitable donations	150		280	
Other office costs	-		98	
Depreciation of fixtures and fittings	379		600	
Depreciation of computer equipment	3,582		-	
		(55,128)		(47,446)
<b>OPERATING PROFIT</b>		42,036		11,648

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**Anglo Skills College Limited**  
**Trading Profit and Loss Account (continued)**  
**For the Period 1 March 2019 to 31 January 2020**

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**Interest payable and similar expenses**

Bank loan interest	207	504	
	(207)		(504)
<b>PROFIT BEFORE TAXATION</b>	<b>41,829</b>		<b>11,144</b>
<b>Tax on Profit</b>			
Corporation tax charge	4,567	-	
	(4,567)		-
<b>PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL PERIOD</b>	<b>37,262</b>		<b>11,144</b>